

**Lutheran Church of the Resurrection
Endowment Fund
3rd Quarter, 2023**

	Beginning Quarter Balance	July	August	September (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 178,354.27	\$ 181,796.80	\$ 177,979.63	\$ 171,833.14
Racine Community Foundation	\$ -	\$ -	\$ -	\$ -
Total Assets	<u>\$ 178,354.27</u>	<u>\$ 181,796.80</u>	<u>\$ 177,979.63</u>	<u>\$ 171,833.14</u>
Principal Accounting:				
Principal	\$ 129,488.65	\$ 129,488.65	\$ 129,488.65	\$ 129,488.65
Available Funds (Ttl Assets less Principal)	\$ 48,865.62	\$ 52,308.15	\$ 48,490.98	\$ 42,344.49
15% Reserve (of available funds)	\$ 7,329.84	\$ 7,846.22	\$ 7,273.65	\$ 6,351.67
FUNDS AVAILABLE TO SPEND	<u>\$ 41,535.78</u>	<u>\$ 44,461.93</u>	<u>\$ 41,217.33</u>	<u>\$ 35,992.82</u>
(Available Funds less Reserve)				
Reasonable & Prudent Annual Spendable (4.0% of Rolling 20 qtrs Avg Total Assets)				\$ 7,506.77

Income and Expense Report				
	July	August	September	Total 3rd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 3,442.53	\$ (3,817.17)	\$ (6,146.49)	\$ (6,521.13)
Total Income	\$ 3,442.53	\$ (3,817.17)	\$ (6,146.49)	\$ (6,521.13)
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ -
Net Income/(Loss)	<u>\$ 3,442.53</u>	<u>\$ (3,817.17)</u>	<u>\$ (6,146.49)</u>	<u>\$ (6,521.13)</u>